



The Accreditation Council for Business Schools and Programs is a leading specialized accreditation association for business education supporting, celebrating, and rewarding teaching excellence. The association embraces the virtues of teaching excellence and emphasizes to students that it is essential to learn how to learn. ACBSP acknowledges the importance of scholarly research and inquiry and believes that such activities facilitate improved teaching. Institutions are strongly encouraged to pursue a reasonable mutually beneficial balance between teaching and research. And further, ACBSP encourages faculty involvement within the contemporary business world to enhance the quality of classroom instruction and to contribute to student learning.

Cedarville University Robert W. Plaster School of Business was first accredited by the ACBSP in 2005 and reaffirmed in 2015. Our programs have a number of measures to evaluate continuous improvement. These include the following:

Performance measure

Institutional performance on the Peregrine Test in Business (an external, nationally normed measure of general business knowledge).

Benchmarks

- The mean score for PSB seniors will be 50% or greater.
- The mean score for PSB seniors within their own discipline will be 50% or greater.

Results

As shown in Figure 1 and Figure 2 below, Cedarville PSB students have consistently met or exceeded the above benchmarks for the Peregrine Test in Business, over the past three years. Notably, the Economics program demonstrated remarkable improvement, achieving high scores by 2023 and maintaining that level in 2024. Similarly, the MBA program consistently exceeded the set goals across all three years, reflecting the program's robust effectiveness in graduate business education. The Finance program also showed a commendable recovery in 2024 after a dip in 2023, suggesting impactful curriculum adjustments. Overall, these trends indicate successful educational strategies and strong student performance in key areas of business education at PSB.

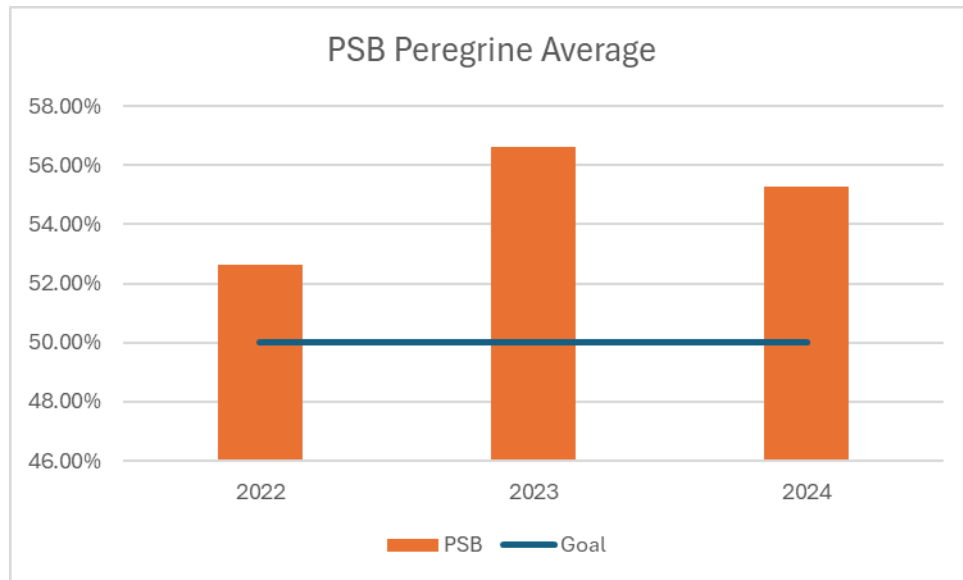


Figure 1 – Peregrine Scores Results

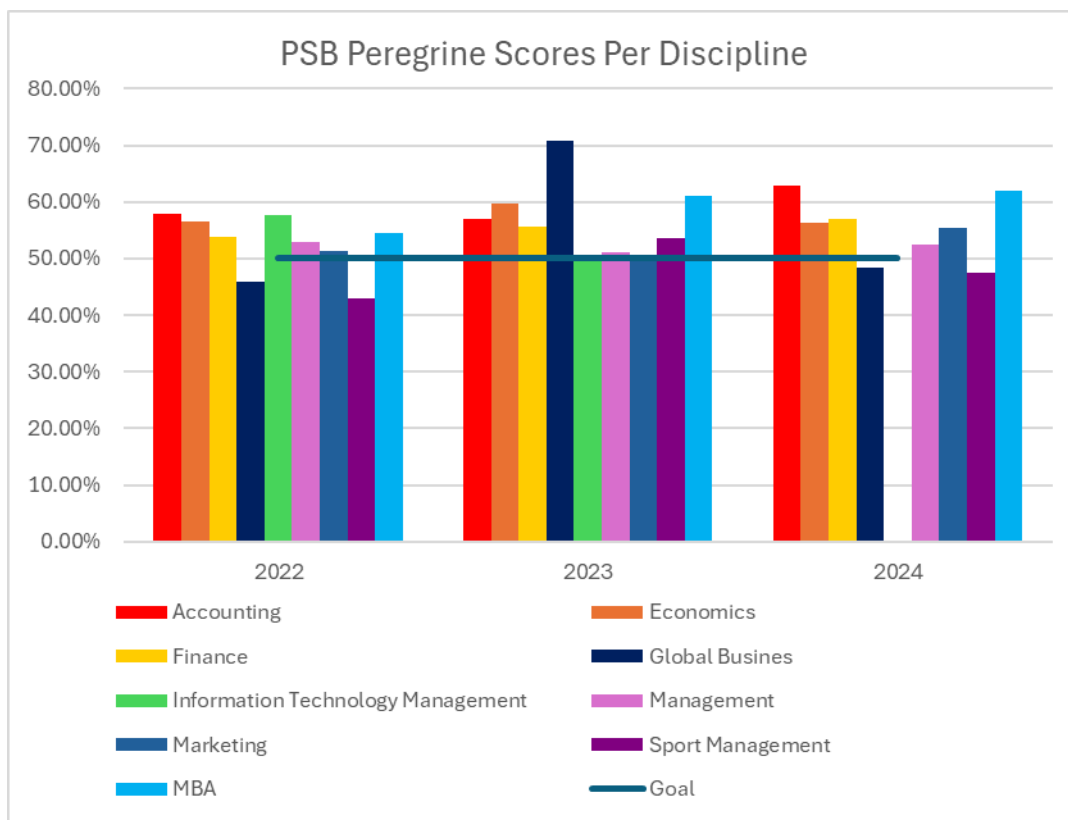


Figure 2 – Peregrine Score Results Per Discipline

Performance measure

Senior Exit Survey administered by Skyfactor.

Benchmark

Senior PSB students will average a score of 4 (neutral) on a satisfaction scale of 1-7, strongly disagree to strongly agree, when questioned about overall program satisfaction and overall program effectiveness.

Results

As shown in Figure 3 below, Cedarville PSB students have consistently met or exceeded the above benchmark for the Senior Exit Survey, over the past five years. The close tracking of these scores near the goal line underscores the program's success in maintaining quality and meeting student expectations consistently over time.

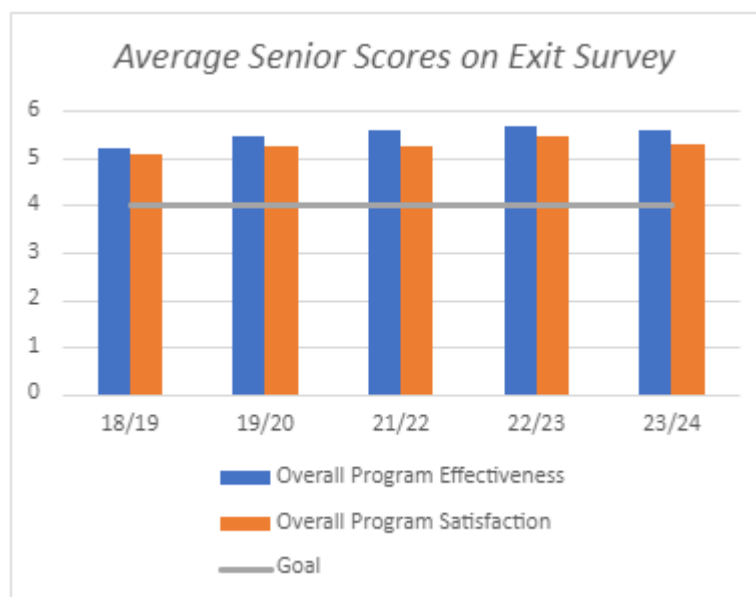


Figure 3 - Average Senior Scores on Exit Survey

Performance Measure

Retention rates by specialization within the PSB program, as established through internal tracking metrics.

Benchmark

The PSB program aims for a student retention rate greater than 80% across various specializations, including Accounting, Economics, Finance, Global Business, Information Technology Management, Management, Marketing, and Sport Management.

Results

As shown in Figure 4 below, the retention rates for the various PSB program specializations have largely been successful in meeting or exceeding the benchmark for student retention. It is important to acknowledge the institution-wide improvement in retention rates, which positively impacted most programs. This broader success can be attributed to effective strategies and initiatives implemented across the institution, contributing to the positive trends observed in the Business Programs Retention

graph. The concerted efforts to enhance student support and engagement are likely reflected in the increased retention rates for the year 2023-24.

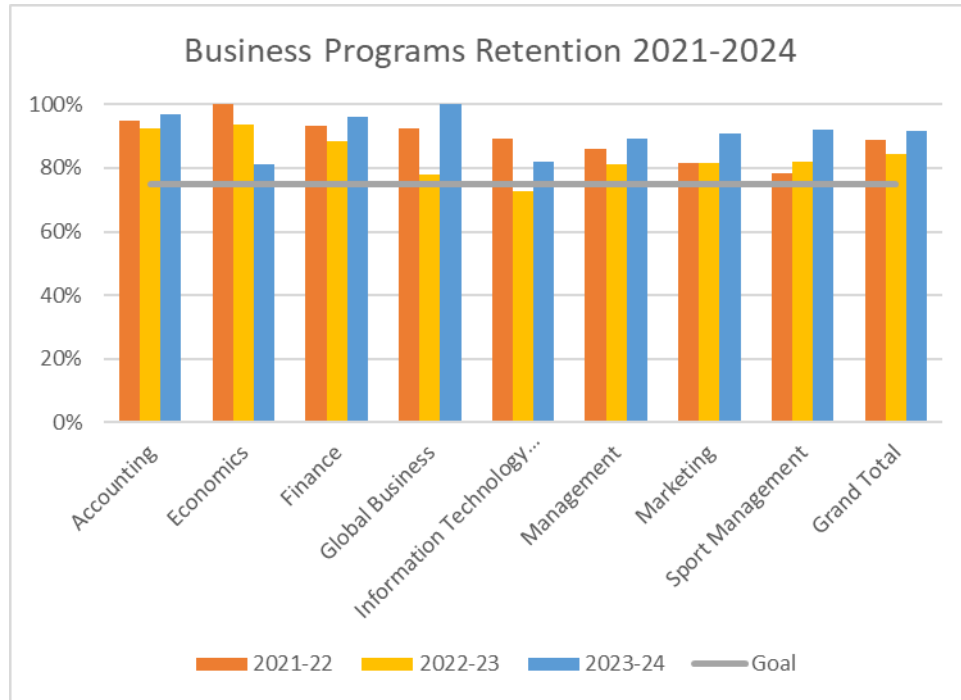


Figure 4 – Business Programs Retention

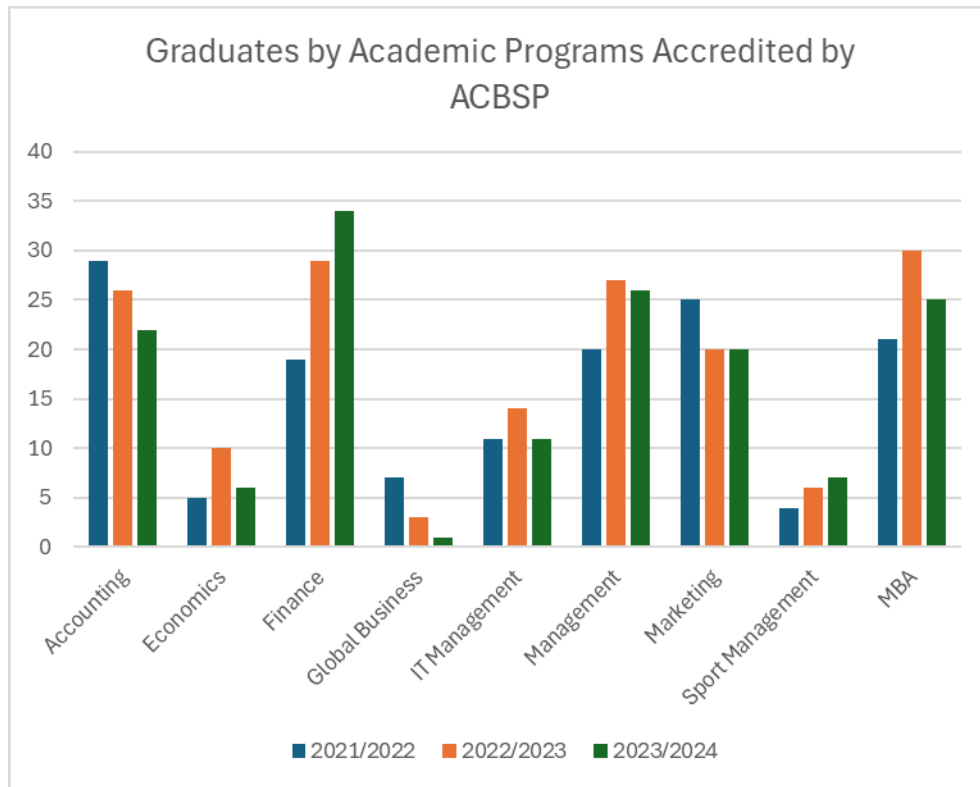


Figure 5 – Graduates by Academic Programs Accredited by ACBSP